

INFORMATION

Zurich, 1 November 2016

Cancellation of publicly held Kuoni B Shares and delisting from SIX Swiss Exchange as of 10 November 2016

By decision dated 13 October 2016, the Commercial Court of the Canton of Zurich cancelled all publicly held registered shares of Kuoni Travel Holding Ltd (**Kuoni**) with a nominal value of CHF 1.00 each (the **Kuoni B Shares**) based on article 137 of the Federal Act on Financial Market Infrastructures and Market Conduct in Securities and Derivatives Trading. The decision has become effective on 27 October 2016.

The remaining minority shareholders of the cancelled Kuoni B Shares will be paid a cash compensation in the amount of CHF 370 for each cancelled share, corresponding to the offer price paid by Kiwi Holding IV S.à r.l. in its public tender offer for all publicly held Kuoni B Shares. The settlement and payment of the compensation to the remaining minority shareholders of Kuoni is scheduled to take place on or around 16 November 2016.

By decision dated 12 July 2016, SIX Exchange Regulation approved the de-listing of the Kuoni B Shares from SIX Swiss Exchange. Furthermore, by decision dated 31 October 2016, SIX Exchange Regulation determined that the last day of trading of the Kuoni B Shares will be 9 November 2016, after which the Kuoni B Shares will be delisted from SIX Swiss Exchange.

In addition, by decision dated 31 October 2016, SIX Exchange Regulation granted an extension of the deadline until which certain exemptions from obligations for maintaining listing apply. The deadline was extended from 3 November 2016 until (including) 9 November 2016. Please refer to the media release published on 27 June 2016 for further details of such exemptions.

About Kuoni Group

Kuoni Group (Zurich Stock Exchange SIX: KUNN) is a leading service provider to the global travel industry and governments with leading positions in its areas of activity and sustainable growth prospects, with a strong focus on Asia. Kuoni Group generated turnover of CHF 3.35 billion in the 2015 financial year and employed about 8,000 people (FTE) at the end of 2015.

Kuoni Group focuses on three core activities:

Global Travel Distribution (GTD) is an industry pioneer and a highly experienced, leading global distributor that provides travel companies with easy access to hotel accommodation and destination services. It sells approximately 40,000 room nights per day online. More than 40% of its turnover is sourced from fast-growing markets in Asia, the Middle East and Africa.

Global Travel Services (GTS) sources and coordinates destination services - from accommodation, transportation, tours and activities to venues and event management. GTS is the number one player in the growing group travel market and handles 50,000 leisure tours per year. GTS generates more than 60% of its turnover from Asia/Pacific source markets.

VFS Global, the industry pioneer is the world's largest outsourcing and technology services specialist for governments and diplomatic missions. VFS Global works for 51 client governments, operates 2,275 application centres in 126 countries and holds an estimated 48% market share of the global outsourced applications market. It generates more than 70% of its turnover from applicants from the Asia/Pacific region.

Further Information Media

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